



OFFICE OF MANAGEMENT AND BUDGET

Isiah Leggett
County Executive

Joseph F. Beach
Director

MEMORANDUM

April 23, 2010

TO: Stephen B. Farber, County Council Staff Director

FROM: Joseph F. Beach, Director, Office of Management and Budget

SUBJECT: Revised Balanced Fiscal Plan FY M-16

Attached please find the subject fiscal plan based on the Executive's April 22, 2010 amendments to the FY10 and FY11 budgets. Please note that we will be making changes to the format of the fiscal plan to reflect an exclusion of prior year carryover of undesignated reserves as a resource and increasing the reserve requirement beginning in FY12 based on pending changes to the County's reserve policies.

copies:
Timothy L. Firestine, Chief Administrative Officer
Jennifer Barrett, Director of Finance
Alex Espinosa, Operating Budget Coordinator

Office of the Director

Balanced Fiscal Plan
Amended as of April 22, 2010

County Executive's Recommended FY11-16 Public Services Program
Tax Supported Fiscal Plan Summary

(\$ in Millions)														
	App. FY10	Est. FY10	% Chg. FY10-11	Rec. FY11	% Chg. FY11-12	Projected FY12	% Chg. FY12-13	Projected FY13	% Chg. FY13-14	Projected FY14	% Chg. FY14-15	Projected FY15	% Chg. FY15-16	Projected FY16
	5-21-09	4-22-10	Rec/Bud	4-22-10										
Total Resources														
Revenues	3,804.9	3,612.4	-0.3%	3,792.6	2.9%	3,902.9	0.0%	3,901.2	3.6%	4,041.0	4.7%	4,230.1	4.1%	4,401.6
Beginning Reserves Undesignated	115.5	112.0	-57.2%	49.4	184.8%	140.7	6.9%	150.5	0.3%	151.0	5.6%	159.4	7.4%	171.3
Beginning Reserves Designated	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Net Transfers In (Out)	37.2	62.1	7.1%	39.9	-71.2%	11.5	2.4%	11.8	2.6%	12.1	2.8%	12.4	3.0%	12.8
Total Resources Available	3,957.7	3,786.5	-1.9%	3,881.9	4.5%	4,055.1	0.2%	4,063.4	3.5%	4,204.0	4.7%	4,402.0	4.2%	4,585.7
Less Other Uses of Resources (Capital, Debt Service, Reserve)	362.2	295.6	34.4%	486.9	11.3%	541.8	9.6%	593.6	10.2%	654.1	5.1%	687.8	0.6%	691.8
Available to Allocate to Agencies	3,595.4	3,490.9	-5.6%	3,394.9	3.5%	3,513.3	-1.2%	3,469.8	2.3%	3,549.9	4.6%	3,714.2	4.8%	3,893.9
Agency Uses														
Montgomery County Public Schools (MCPS)	2,020.1	1,989.9	-3.9%	1,940.5	1.3%	1,965.5	-1.5%	1,935.3	2.1%	1,975.8	4.5%	2,065.4	5.1%	2,170.7
Montgomery College (MC)	217.5	214.5	-3.7%	209.6	1.5%	212.8	-1.3%	210.0	2.3%	215.0	4.8%	225.2	5.3%	237.2
MNCPPC (w/o Debt Service)	106.6	103.2	-15.8%	89.8	-0.7%	89.2	-3.6%	85.9	0.0%	85.9	2.5%	88.0	3.1%	90.7
MCG	1,251.2	1,183.3	-7.7%	1,155.0	0.6%	1,162.2	-2.3%	1,136.0	1.4%	1,151.5	3.8%	1,195.7	4.4%	1,248.4
Subtotal Agency Uses	3,595.4	3,490.9	-5.6%	3,394.9	1.0%	3,429.6	-1.8%	3,367.2	1.8%	3,428.2	4.3%	3,574.4	4.8%	3,747.2
Retiree Health Insurance Pre-Funding														
Montgomery County Public Schools (MCPS)	-	-	-	-	-	53.2	-	64.8	-	76.4	-	87.7	-	92.1
Montgomery College (MC)	-	-	-	-	-	1.0	-	1.2	-	1.3	-	1.4	-	1.5
MNCPPC (w/o Debt Service)	-	-	-	-	-	4.4	-	5.1	-	5.6	-	6.1	-	6.4
MCG	-	-	-	-	-	25.0	-	31.5	-	38.4	-	44.6	-	46.8
Subtotal Retiree Health Insurance Pre-Funding	-	-	-	-	-	83.6	-	102.6	-	121.7	-	139.8	-	146.8
Subtotal Other Uses of Resources (Capital, Debt Service, Reserve)	362.2	295.6	34.4%	486.9	11.3%	541.8	9.6%	593.6	10.2%	654.1	5.1%	687.8	0.6%	691.8
Total Uses	3,957.7	3,786.5	-1.9%	3,881.9	4.5%	4,055.1	0.2%	4,063.4	3.5%	4,204.0	4.7%	4,402.0	4.2%	4,585.7
(Gap)/Available	-	-		-		-		-		-		-		-

Notes:

1. FY12-16 property tax revenues are at the Charter Limit assuming a tax credit.
2. Revenues reflect Energy Tax and Wireless Telephone Tax increases recommended by the County Executive on April 22, 2010. Energy Tax increase sunsets at the end of FY12.
3. Reserves are at the policy level of 6% of total resources in FY11-16. Revisions to the County's reserve policy are under consideration and have not been included at this time.
4. PAYGO restored to policy level of 10% of planned GO Bond borrowing in FY12-16.
5. Retiree Health Insurance Pre-Funding assumed to resume at scheduled contribution levels in FY12.
6. Projected FY12-16 rate of growth of Agency Uses constrained to balance the fiscal plan in FY12-16.



OFFICE OF MANAGEMENT AND BUDGET

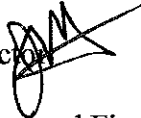
Isiah Leggett
County Executive

Joseph F. Beach
Director

MEMORANDUM

April 26, 2010

TO: Stephen B. Farber, County Council Staff Director

FROM: Joseph F. Beach, Director 

SUBJECT: Revised Non-Tax Supported Fiscal Plans FY11-16

Attached please find revised non-tax supported fiscal plans based on the Executive's April 22, 2010 amendments to the FY10 and FY11 budgets. These plans replace the fiscal plans published on April 6, 2010 on OMB's website.

JFB:ae

Attachments

c: Timothy L. Firestine, Chief Administrative Officer
Jennifer Barrett, Director, Department of Finance
Alex Espinosa, Operating Budget Coordinator
OMB Analysts

Appropriation Adjustments and Fund Balance Transfers				
		Transfer to General Fund		
	FY11 Budget	FY10	FY11	Total Note
PLD -- Bethesda		38,050	(38,050)	0 Accelerated Transfer
PLD -- Wheaton		6,140	(6,140)	0 Accelerated Transfer
PLD -- Silver Spring		1,902,120	(1,902,120)	0 Accelerated Transfer
PLD -- Silver Spring ¹		1,000,000		1,000,000 FY10 Fund Balance Transfer
PLD -- Montgomery Hills		700	(700)	0 Accelerated Transfer
Liquor Control	(6,135,000)	1,000,000	6,135,000	7,135,000 FY10 Fund Balance Transfer; Reduced FY11 debt service
Liquor Control		1,000,000	(1,000,000)	0 Accelerated Transfer
Motor Pool			2,500,000	2,500,000 FY11 Fund Balance Transfer
Central Duplicating		279,000		279,000 FY10 Fund Balance Transfer
Cable TV		800,000	(800,000)	0 Accelerated Transfer
Cable TV			2,340,240	2,340,240 Fibernet, PEG equipment; leave \$200k balance
MHI		2,642,800		2,642,800 Assume add'l FY10 revenue from liquidation to reduce GF transfer
Health Insurance Fund		2,000,000		2,000,000 FY10 Fund Balance Transfer
Total	(6,135,000)	10,668,810	7,228,230	17,897,040
Indirect Cost Transfers to the General Fund			(38,980)	(38,980)
Total Net Transfers to General Fund		10,668,810	7,189,250	17,858,060

¹ \$155,000 PLD transfer to Mass Transit shifted to General Fund after eliminating Silver Spring Super Fare Share.

FY11 CABLE COMMUNICATIONS PLAN (\$000's)											
	Actual FY09	Approved FY10	Est'd FY10	REC FY11	Change fr FY10 App		FY12	FY13	FY14	FY15	FY16
					\$	%					
BEGINNING FUND BALANCE	3,949	2,069	4,809	114	(1,955)	-94.5%	200	731	245	280	366
REVENUES											
5% Franchise Fee	11,282	11,280	12,015	12,533	1,253	11.1%	12,784	13,039	13,300	13,566	13,837
Gaithersburg PEG Contribution	183	187	182	164	(23)	-12.3%	152	155	158	160	162
PEG Operating Support	2,020	2,080	2,069	2,111	31	1.5%	2,174	2,240	0	0	0
PEG Capital Equipment	2,082	1,990	2,892	3,484	1,494	75.1%	3,589	3,660	6,260	6,385	6,513
Verizon - Facilities Grant	200	200	200	200	0	0.0%	0	0	0	0	0
FiberNet Operating & Equipment Support	1,589	1,637	1,628	1,660	23	1.4%	1,710	1,761	0	0	0
Interest Earned	68	30	10	30	0	0.0%	70	130	170	200	220
TFCG Application Review Fees	182	80	203	203	123	153.8%	180	150	140	140	140
Miscellaneous	2	0	0	0	0	0.0%	0	0	0	0	0
Transfer from the General Fund	0	0	0	0	0	0.0%	0	0	0	0	0
TOTAL ANNUAL REVENUES	17,608	17,484	19,199	20,385	2,901	16.6%	20,658	21,135	20,028	20,452	20,873
TOTAL RESOURCES-CABLE FUND	21,557	19,553	24,008	20,499	946	4.8%	20,859	21,866	20,273	20,732	21,239
NON-DISCRETIONARY EXPENDITURES (a)											
A. MUNICIPAL EQUIPMENT & OPERATIONS											
Municipal Franchise Fee Sharing											
City of Rockville	437	460	451	464	4	0.8%	473	483	492	502	512
City of Takoma Park	189	199	191	196	(3)	-1.7%	200	204	208	212	216
Other Municipalities	145	152	155	159	7	4.4%	162	165	169	172	176
SUBTOTAL	771	812	797	819	7	0.9%	835	852	869	887	904
Municipal Capital Support											
Rockville Equipment	296	276	402	466	190	68.8%	475	562	574	585	597
Takoma Park Equipment	348	276	402	466	190	68.8%	475	562	574	585	597
Municipal League Equipment	348	276	402	396	120	43.5%	404	412	420	429	437
SUBTOTAL	992	828	1,206	1,328	500	60.4%	1,355	1,537	1,567	1,599	1,631
Municipal Operating Support											
Rockville PEG Support	67	70	69	70	0	0.0%	71	73	0	0	0
Takoma Park PEG Support	67	70	69	70	0	0.0%	71	73	0	0	0
Muni. League PEG Support	67	70	69	140	70	100.0%	143	146	0	0	0
SUBTOTAL	201	211	207	280	69	32.7%	286	291	0	0	0
SUBTOTAL	1,964	1,851	2,210	2,427	576	31.1%	2,476	2,680	2,437	2,485	2,535
NET TOTAL ANNUAL REVENUES	15,644	15,633	16,989	17,958	2,325	14.9%	18,183	18,455	17,592	17,966	18,338
NET TOTAL RESOURCES-CABLE FUND	19,593	17,702	21,798	18,072	370	2.1%	18,383	19,186	17,837	18,247	18,704
EXPENDITURES											
A. Transmission Facilities Coordinating Group											
TFCG Application Review	244	180	293	275	95	52.8%	293	280	270	270	270
SUBTOTAL	244	180	293	275	95	52.8%	293	280	270	270	270
B. FRANCHISE ADMINISTRATION											
Personnel Costs - Cable Administration	550	705	623	868	163	23.1%	885	912	930	949	968
Personnel Costs - DTS Administration	52	69	69	69	0	0.0%	69	72	73	75	75
Personnel Costs - Charges for County Atty	76	95	95	95	0	0.0%	97	99	101	103	103
Operating	94	73	73	80	7	9.6%	84	88	93	97	102
Engineering Services	92	50	20	50	0	0.0%	75	75	50	50	50
Inspection Services	385	270	187	10	(260)	-96.3%	25	26	27	27	20
Legal and Professional Services	254	310	310	355	45	14.5%	500	400	416	429	429
SUBTOTAL	1,503	1,572	1,377	1,527	(45)	-2.9%	1,735	1,672	1,689	1,730	1,746
SUBTOTAL	1,747	1,752	1,670	1,802	50	2.9%	2,028	1,952	1,959	2,000	2,016
C. MONTGOMERY COUNTY GOVERNMENT - CCM											
Media Production & Engineering											
Personnel Costs	399	533	483	766	233	43.7%	781	797	813	829	846
Operating	19	25	25	40	15	60.0%	40	43	48	52	56
Contracts - TV Production	0	63	63	63	0	0.0%	78	90	120	150	180
New Media, Webstreaming & VOD Services	40	48	94	38	(10)	-20.8%	39	40	42	43	44
SUBTOTAL	458	669	665	907	238	35.6%	938	970	1,022	1,074	1,126
Public Information Office											
Personnel Costs	389	560	563	705	145	25.9%	719	529	510	500	510
Operating Expenses	1	12	12	0	(12)	-100.0%	30	31	32	32	32
Contracts - TV Production	263	210	210	88	(122)	-58.1%	99	110	124	138	155
SUBTOTAL	653	782	785	793	11	1.4%	848	671	666	671	697
County Council											
Personnel Costs	53	74	74	65	(9)	-12.2%	92	99	107	116	118
Operating Expenses	63	28	28	28	0	0.0%	30	31	32	32	32
Contracts - TV Production	448	516	516	187	(329)	-63.8%	193	198	204	210	220
SUBTOTAL	564	618	618	280	(338)	-54.7%	314	328	343	359	370
MNCPPC											
Personnel Costs	101	101	78	83	(18)	-17.8%	90	97	100	108	116
Operating Expenses	0	21	21	0	(21)	-100.0%	0	0	0	0	0
Contracts - TV Production	127	117	117	101	(16)	-13.7%	111	114	118	121	125
New Media, Webstreaming & VOD Services	117	47	24	24	(23)	0.0%	25	25	26	27	28
SUBTOTAL	345	286	240	208	(78)	-27.3%	225	237	244	256	269
SUBTOTAL	2,020	2,355	2,308	2,188	(167)	-7.1%	2,326	2,206	2,275	2,359	2,463

FY11 CABLE COMMUNICATIONS PLAN (\$000's)											
	Actual FY09	Approved FY10	Est'd FY10	REC FY11	Change fr FY10 App		FY12	FY13	FY14	FY15	FY16
					\$	%					
D. MONTGOMERY COLLEGE - MC ITV											
Personnel Costs	1,103	1,141	1,141	1,174	33	2.9%	1,315	1,473	1,649	1,847	2,069
Operating Expenses	219	179	179	140	(39)	-21.8%	241	248	256	263	271
New Media, Webstreaming & VOD Services				6	6	100.0%	7	7	8	8	9
SUBTOTAL	1,322	1,320	1,320	1,320	0	0.0%	1,563	1,728	1,913	2,119	2,349
E. PUBLIC SCHOOLS - MCPS ITV											
Personnel Costs	1,309	1,385	1,385	1,393	8	0.6%	1,610	1,803	2,020	2,262	2,534
Operating Expenses	274	197	197	189	(8)	-4.1%	301	310	320	329	339
New Media, Webstreaming & VOD Services						100.0%					
SUBTOTAL	1,583	1,582	1,582	1,582	0	0.0%	1,912	2,114	2,340	2,592	2,873
F. COMMUNITY ACCESS PROGRAMMING (b)											
Personnel Costs	2,004	1,871	1,871	1,869	(2)	-0.1%	2,056	2,097	2,139	2,182	2,225
Operating Expenses	146	195	189	83	(112)	-57.4%	250	250	260	260	270
Rent & Utilities	496	496	496	507	11	2.2%	507	522	538	554	571
New Media, Webstreaming & VOD Services	6		6	6	6	100.0%	7	8	9	9	10
SUBTOTAL	2,652	2,562	2,562	2,465	(97)	-3.8%	2,820	2,877	2,946	3,005	3,076
G. PEG NETWORK											
PEG Equipment Replacement	925	940	890	176	(764)	-81.3%	1,200	1,000	1,000	1,000	1,000
PEG Network Operating	82	125	100	165	40	32.0%	215	240	250	270	270
Youth and Arts Community Media	76	90	64	80	(10)	-11.1%	100	100	100	110	110
Closed Captioning	237	291	267	283	(8)	-2.7%	361	422	431	439	452
Technical Operations Center (TOC)	14	23	23	23	0	0.0%	24	25	26	27	27
PEG Network Mobile Production Vehicle	25	32	32	32	0	0.0%	35	37	39	41	41
Emergency Equipment Reserve	3	80	0	0	(80)	-100.0%	80	80	80	80	80
SUBTOTAL	1,367	1,581	1,376	759	(822)	-52.0%	2,016	1,904	1,925	1,967	1,980
H. FIBERNET											
FiberNet - Personnel Charges for DTS	183	177	177	193	16	9.0%	197	201	205	209	213
FiberNet - Operations & Maintenance DTS	852	1,013	1,013	900	(113)	-11.2%	907	935	963	992	1,021
FiberNet - Personnel Charges for DOT	46	46	46	46	0	0.0%	46	46	46	46	46
FiberNet - Operations & Maintenance DOT	198	198	198	198	0	0.0%	203	210	215	220	273
OPERATING SUBTOTAL	1,279	1,434	1,434	1,337	(97)	-6.8%	1,353	1,392	1,429	1,467	1,553
FiberNet - CIP	1,641	1,041	1,041	515	(526)	-50.5%	2,706	4,378	2,375	1,973	1,974
SUBTOTAL	2,920	2,475	2,475	1,852	(623)	-25.2%	4,059	5,770	3,804	3,440	3,527
TOTAL EXPENDITURES - PROGRAMS	15,575	15,477	15,503	14,395	(1,082)	-7.0%	19,199	21,232	19,598	19,966	20,819
I. OTHER											
Indirect Costs Transfer to Gen Fund	254	302	302	359	57	18.8%	369	352	356	361	368
Indirect Costs Transfer to Gen Fund (ERP & MCTime)	27	36	36	33	(3)	-9.4%	21	0	0	0	0
Transfer to the General Fund	250	3,236	6,729	5,472	2,236	69.1%	500	0	0	0	0
Grants to Organizations (Friendship Hts)	39	39	39	39	0	0.0%	39	39	39	39	39
Consolidated Multiuse Technology Facility	0	0	0	0	0	0.0%	0	0	0	0	0
Advanced Traffic Management over FiberNet - CIP	45	0	0	0	0	0.0%	0	0	0	0	0
COB Renovations - CIP	109	0	843	0	0	0.0%	0	0	0	0	0
Park & Planning Technology Projects	600	0	0	0	0	0.0%	0	0	0	0	0
SUBTOTAL	1,324	3,613	7,949	5,903	2,289	63.4%	929	391	395	400	407
TOTAL EXPENDITURES	16,899	19,091	23,452	20,298	1,207	6.3%	20,127	21,622	19,993	20,366	21,226
J. ADJUSTMENTS											
Prior Year Adjustments	(144)	0	(41)	0	0	0.0%	0	0	0	0	0
Encumbrance Adjustment	295	0	0	0	0	0.0%	0	0	0	0	0
CIP - Designated Claim on Fund	0	0	(401)	0	0	0.0%	0	0	0	0	0
TOTAL ADJUSTMENTS	151	0	(442)	0	0	0.0%	0	0	0	0	0
FUND BALANCE	4,809	462	114	200	(262)	-56.6%	731	245	280	366	13
FUND BALANCE PER POLICY GUIDANCE	923	911	978	1,021	110	112.1%	1,043	1,066	1,089	1,112	1,136
K. SUMMARY - EXPENDITURES BY FUNDING SOURCE											
Transfer to Gen Fund-Indirect Costs	281	338	338	392	53	15.8%	390	352	356	361	368
Transfer to Gen Fund-Mont Coll Cable Fund	1,322	1,320	1,320	1,320	0	0.0%	1,563	1,728	1,913	2,119	2,349
Transfer to Gen Fund-Public Sch Cable Fund	1,583	1,582	1,582	1,582	0	0.0%	1,912	2,114	2,340	2,592	2,873
Transfer to CIP Fund	1,795	1,041	1,884	515	(526)	-50.5%	2,706	4,378	2,375	1,973	1,974
Transfer to the General Fund-Other	250	3,236	6,729	5,472	2,236	69.1%	500	0	0	0	0
FUND TRANSFERS SUBTOTAL	5,231	7,517	11,853	9,281	1,764	23.5%	7,070	8,572	6,983	7,044	7,564
Municipal Franchise & PEG Payments	1,964	1,851	2,210	2,427	576	31.1%	2,476	2,680	2,437	2,485	2,535
Fran Admin, PEG & FiberNet Op (excl Muni, GF, CIP)	12,890	12,963	12,629	11,884	(1,079)	-8.3%	14,446	14,563	15,181	15,908	16,717
Cable Fund Direct Expenditures	11,812	11,574	11,599	11,017	(557)	-4.8%	13,057	13,050	13,010	13,322	13,662

NOTES:

(a) Municipal Franchise Fee, PEG Capital and PEG Operating payments are contractually required by franchise, municipal, and settlement agreements, and by the County Code.

(b) Currently Montgomery Community Television, Inc., d/b/a Access Montgomery

These projections for the Cable TV Fund incorporate assumptions of annual resources and resource usage as well as projected end-of-year reserves available based on these assumptions. This scenario assumes that operating expenditures will experience net increases as a trend. Factors contributing to the assumed rate of increase include compensation adjustments, program and productivity improvements, and cost increases driven by inflation. The County Executive presents these fiscal projections as a tool for thinking about the future fiscal policy implications of the recommended program of expenditures and resources. Other scenarios would occur if the County Executive and County Council adopted a different program plan or if the future brings different trends than presumed in the incorporated assumptions.

FY11-16 PUBLIC SERVICES PROGRAM: FISCAL PLAN			MONTGOMERY HOUSING INITIATIVE				
FISCAL PROJECTIONS	FY10 ESTIMATE	FY11 REC	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	13.73%	12.78%	12.78%	12.78%	12.78%	12.78%	12.78%
CPI (Fiscal Year)	1.0%	2.1%	2.3%	2.5%	2.6%	2.8%	3.0%
Investment Income Yield	0.0026	0.0085	0.018	0.0325	0.04	0.045	0.0475
BEGINNING FUND BALANCE	9,265,960	196,590	0	2,383,110	2,850,810	1,720,550	722,390
REVENUES							
Miscellaneous	16,304,600	5,917,070	6,087,070	6,357,070	6,517,070	6,647,070	6,737,070
Subtotal Revenues	16,304,600	5,917,070	6,087,070	6,357,070	6,517,070	6,647,070	6,737,070
INTERFUND TRANSFERS (Net Non-CIP)	9,268,548	7,434,800	19,164,013	16,976,643	15,216,643	15,216,643	15,216,643
Transfers To Debt Service Fund	0	(2,500,000)	(4,700,000)	(6,900,000)	(8,660,000)	(8,660,000)	(8,660,000)
Transfers To The General Fund	(201,920)	(201,500)	(193,970)	(181,340)	(181,340)	(181,340)	(181,340)
Indirect Costs	(177,150)	(181,340)	(181,340)	(181,340)	(181,340)	(181,340)	(181,340)
Technology Modernization	(24,770)	(20,160)	(12,630)	0	0	0	0
Transfers From The General Fund	9,470,468	10,136,300	24,057,983	24,057,983	24,057,983	24,057,983	24,057,983
TOTAL RESOURCES	34,839,108	13,548,460	25,251,083	25,716,823	24,584,523	23,584,263	22,676,103
CIP Property Acquisition Revolving Fund PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(21,686,720)	(4,097,580)	(13,418,940)	(13,418,940)	(13,418,940)	(13,418,940)	(12,418,940)
Debt Service: Other (Non-Tax Funds only)	(75,300)	(73,580)	(71,730)	(69,770)	(67,730)	(65,630)	(65,630)
Rental Assistance Programs	(3,047,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)
Neighborhoods to Call Home	(933,500)	(377,300)	(377,300)	(377,300)	(377,300)	(377,300)	(377,300)
Housing First	(8,900,000)	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)
Subtotal PSP Oper Budget Approp / Exp's	(34,642,520)	(13,548,460)	(22,867,970)	(22,866,010)	(22,863,970)	(22,861,870)	(21,861,870)
TOTAL USE OF RESOURCES	(34,642,520)	(13,548,460)	(22,867,970)	(22,866,010)	(22,863,970)	(22,861,870)	(21,861,870)
YEAR END FUND BALANCE	196,590	0	2,383,110	2,850,810	1,720,550	722,390	814,230
TOTAL INVESTMENT							
TOTAL USE OF RESOURCES	(34,642,520)	(13,548,460)	(22,867,970)	(22,866,010)	(22,863,970)	(22,861,870)	(21,861,870)
Affordable Housing Acquisition and Preservation CIP Project # 760100	(33,933,000)	(27,200,000)	(28,617,750)	(7,839,170)	(11,145,460)	(13,312,843)	(15,870,510)
TOTAL INVESTMENT IN AFFORDABLE HOUSING (MHI Fund + CIP Project)	(68,575,520)	(40,748,460)	(51,485,720)	(30,705,180)	(34,009,430)	(36,174,713)	(37,732,380)

Assumptions:

1. Maintains the County Executive's commitment to affordable housing. In addition to expenditures reflected in this fund, the Affordable Housing Acquisition and Preservation CIP Project #760100 includes the issuance of \$25 million of debt in FY11 and FY12 in addition to \$2.2 million in estimated loan repayments in FY11 to provide continued high level of support for the Housing Initiative Fund Property Acquisition Revolving Program created in FY09.
2. Montgomery County Executive Order 136-01 provides for an allocation from the General Fund to the Montgomery Housing Initiative fund (MHI) equivalent to 2.5 percent of actual General Fund property taxes from two years prior to the upcoming fiscal year. The actual transfer from the General Fund will be determined each year based on the availability of resources.
3. Per Council Bill 25-A, paragraph (c), enacted November 30, 2004, effective April 1 2005, the MHI fund does not include an additional allocation from MPDU alternative payments.

Notes:

1. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
2. MHI expenditures assume a \$375,000 grant in FY10 and FY11 for the National Center for Children and Families.

FY11-16 PUBLIC SERVICES PROGRAM: FISCAL PLAN

BETHESDA PARKING LOT DISTRICT

FISCAL PROJECTIONS	FY10 ESTIMATE	FY11 REC	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.180	0.150	0.150	0.150	0.150	0.150	0.150
Assessable Base: Real/Improved (000)	1,631,100	1,648,500	1,691,000	1,778,100	1,866,500	2,000,200	2,154,000
Property Tax Collection Factor: Real Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Property Tax Rate: Personal/Improved	0.450	0.450	0.450	0.450	0.450	0.450	0.450
Assessable Base: Personal/Improved (000)	219,000	221,300	224,800	227,700	231,000	235,600	239,100
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	13.73%	12.78%	12.78%	12.78%	12.78%	12.78%	12.78%
CPI (Fiscal Year)	1.0%	2.1%	2.3%	2.5%	2.6%	2.8%	3.0%
Investment Income Yield	0.0026	0.0085	0.018	0.0325	0.04	0.045	0.0475
BEGINNING FUND BALANCE	18,440,220	11,797,510	8,013,960	4,741,820	9,857,100	5,959,910	6,456,120
REVENUES							
Taxes	4,205,340	3,541,800	3,624,670	3,777,720	3,934,610	4,170,350	4,434,510
Charges For Services	10,713,340	11,383,940	12,053,320	13,124,150	13,730,400	14,545,950	14,679,830
Fines & Forfeitures	4,971,430	5,400,000	5,508,000	5,618,160	5,674,340	5,731,090	5,788,400
Miscellaneous	331,820	417,620	584,820	7,802,120	2,186,920	1,128,420	1,214,920
Subtotal Revenues	20,221,930	20,743,360	21,770,810	30,322,150	25,526,270	25,575,810	26,117,660
INTERFUND TRANSFERS (Net Non-CIP)	(9,550,520)	(9,334,510)	(9,456,320)	(9,605,000)	(8,310,000)	(8,424,960)	(8,545,390)
Transfers To The General Fund	(653,580)	(448,690)	(260,500)	(239,020)	(241,420)	(243,830)	(246,270)
Indirect Costs	(274,620)	(233,180)	(236,660)	(239,020)	(241,420)	(243,830)	(246,270)
Savings Plan and MARC reductions	(294,600)	(215,510)	0	0	0	0	0
Technology Modernization CIP Project	(84,360)	0	(23,840)	0	0	0	0
Transfers To Special Fds: Tax Supported	(8,896,940)	(8,885,820)	(9,195,820)	(9,365,980)	(8,068,580)	(8,181,130)	(8,299,120)
To Transportation Management District / Bethesda Transportation Solutions	(1,090,510)	(892,820)	(892,820)	(892,820)	(892,820)	(892,820)	(892,820)
To Bethesda Urban District	(2,835,000)	(2,593,000)	(2,795,000)	(2,855,000)	(2,920,000)	(2,990,000)	(3,065,000)
To Mass Transit [PVN]	(4,971,430)	(5,400,000)	(5,508,000)	(5,618,160)	(4,255,760)	(4,298,310)	(4,341,300)
TOTAL RESOURCES	29,111,630	23,206,360	20,328,450	25,458,970	27,073,370	23,110,760	24,028,390
CIP CURRENT REVENUE EXPEND.	(5,413,000)	(2,118,000)	(745,000)	(590,000)	(5,416,000)	(590,000)	(590,000)
PSP OPER. BUDGET APPROP/ EXPS.							
Operating Budget	(8,594,340)	(8,111,120)	(8,101,350)	(8,182,350)	(8,264,180)	(8,346,830)	(8,430,280)
Retiree Health Insurance Pre-Funding	n/a	n/a	(37,380)	(45,820)	(54,680)	(63,990)	(73,760)
Debt Service: GO Bonds	(3,269,340)	(3,270,240)	(3,273,140)	(3,279,010)	(3,285,030)	(3,288,660)	(3,293,000)
Debt Service: New - Garage 31	0	(1,693,040)	(3,386,080)	(3,386,080)	(3,386,080)	(3,386,080)	(3,386,080)
Restore Personnel Costs	n/a	n/a	(14,280)	(14,280)	(14,280)	(14,280)	(14,280)
Garage 31 Operating Budget Impact	n/a	n/a	0	0	(582,750)	(777,000)	(777,000)
Motor Pool	n/a	n/a	(25,640)	(25,640)	(25,640)	(25,640)	(25,640)
Credit Card Fees for POF/PBS	n/a	n/a	(570)	(1,170)	(1,790)	(2,400)	(2,400)
Emergency Battery Backup in Garages	n/a	n/a	35,000	0	35,000	0	35,000
Utilities	n/a	n/a	(38,190)	(77,520)	(118,030)	(159,760)	(159,760)
Subtotal PSP Oper Budget Approp / Exp's	(11,863,680)	(13,074,400)	(14,841,630)	(15,011,870)	(15,697,460)	(16,064,640)	(16,127,200)
OTHER CLAIMS ON FUND BALANCE	(37,440)	0	0	0	0	0	0
TOTAL USE OF RESOURCES	(17,314,120)	(15,192,400)	(15,586,630)	(15,601,870)	(21,113,460)	(16,654,640)	(16,717,200)
YEAR END FUND BALANCE	11,797,510	8,013,960	4,741,820	9,857,100	5,959,910	6,456,120	7,311,190
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	40.5%	34.5%	23.3%	38.7%	22.0%	27.9%	30.4%

Assumptions:

1. The cash balance includes funds required to be held by the District to cover Bond Covenants. Bond coverage (annual net revenues over debt service requirements) is maintained at about 270 percent in FY11. The minimum requirement is 125 percent.
2. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
3. Investment income is estimated to increase over the six years based upon projected cash balance.
4. Revenue for the air rights lease for Garage 49 are assumed in FY11 through FY16.
5. Large assessable base increases are due to economic growth and new projects coming online.
6. The labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY11.
7. These projections are based on the Executive's Recommended Budget and include the revenue and resources assumptions of that budget. FY12-16 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
8. Parking fine transfer to Mass Transit Fund increases from 75 percent to 100 percent in FY10-13.
9. Garage 31 project schedule is based on the executed General Development Agreement. The Developer has indicated the scheduled may need to be delayed based on the ability to fund the project in the current worldwide credit market. Negotiations regarding this issue are ongoing.

FY11-16 PUBLIC SERVICES PROGRAM: FISCAL PLAN
MONTGOMERY HILLS PARKING LOT DISTRICT

FISCAL PROJECTIONS	FY10 ESTIMATE	FY11 REC	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base: Real/Improved (000)	26,900	27,200	27,900	29,300	30,800	33,000	35,500
Property Tax Collection Factor: Real Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Property Tax Rate: Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base: Personal/Improved (000)	2,800	2,800	2,800	2,800	2,800	2,900	2,900
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	13.73%	12.78%	12.78%	12.78%	12.78%	12.78%	12.78%
CPI (Fiscal Year)	1.0%	2.1%	2.3%	2.5%	2.6%	2.8%	3.0%
Investment Income Yield	0.0026	0.0085	0.018	0.0325	0.04	0.045	0.0475
BEGINNING FUND BALANCE	164,020	134,480	96,270	72,800	53,330	35,760	22,030
REVENUES							
Taxes	81,470	82,190	83,860	87,200	90,780	96,620	102,590
Charges For Services	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Fines & Forfeitures	28,480	30,940	30,940	30,940	30,940	30,940	30,940
Miscellaneous	200	1,800	2,400	4,000	3,700	3,100	2,300
Subtotal Revenues	140,150	144,930	147,200	152,140	155,420	160,660	165,830
INTERFUND TRANSFERS (Net Non-CIP)	(56,770)	(61,950)	(46,670)	(46,280)	(46,330)	(46,380)	(46,430)
Transfers To The General Fund	(27,180)	(30,010)	(22,460)	(22,070)	(22,120)	(22,170)	(22,220)
Indirect Costs	(5,060)	(4,740)	(4,790)	(4,840)	(4,890)	(4,940)	(4,990)
Savings Plan and MARC reductions	(3,500)	(8,040)	0	0	0	0	0
Technology Modernization CIP	(1,560)	0	(440)	0	0	0	0
Regional Services Center	(17,060)	(17,230)	(17,230)	(17,230)	(17,230)	(17,230)	(17,230)
Transfers To Special Fds: Tax Supported	(29,590)	(31,940)	(24,210)	(24,210)	(24,210)	(24,210)	(24,210)
To Mass Transit	(1,110)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
To Mass Transit [PVN]	(28,480)	(30,940)	(23,210)	(23,210)	(23,210)	(23,210)	(23,210)
TOTAL RESOURCES	247,400	217,460	196,800	178,660	162,420	150,040	141,430
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(112,920)	(121,190)	(122,402)	(123,626)	(124,862)	(126,111)	(127,372)
Restore Personnel Costs	n/a	n/a	(990)	(990)	(990)	(990)	(990)
Motor Pool	n/a	n/a	(520)	(520)	(520)	(520)	(520)
Utilities	n/a	n/a	(90)	(190)	(290)	(390)	(390)
Subtotal PSP Oper Budget Approp / Exp's	(112,920)	(121,190)	(124,002)	(125,326)	(126,662)	(128,011)	(129,272)
TOTAL USE OF RESOURCES	(112,920)	(121,190)	(124,002)	(125,326)	(126,662)	(128,011)	(129,272)
YEAR END FUND BALANCE	134,480	96,270	72,800	53,330	35,760	22,030	12,160
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	54.4%	44.3%	37.0%	29.8%	22.0%	14.7%	8.6%

Assumptions:

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
2. Investment income is estimated to increase over the six years based upon projected cash balance.
3. The labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY11.
4. These projections are based on the Executive's Recommended Budget and include the revenue and resources assumptions of that budget. FY12-16 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.

FY11-16 PUBLIC SERVICES PROGRAM: FISCAL PLAN

SILVER SPRING PARKING LOT DISTRICT

FISCAL PROJECTIONS	FY10 ESTIMATE	FY11 REC	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.280	0.280	0.280	0.280	0.280	0.280	0.280
Assessable Base: Real/Improved (000)	1,666,500	1,684,300	1,727,800	1,816,800	1,907,100	2,043,700	2,200,900
Property Tax Collection Factor: Real Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Property Tax Rate: Personal/Improved	0.700	0.700	0.700	0.700	0.700	0.700	0.700
Assessable Base: Personal/Improved (000)	136,900	138,300	140,500	142,300	144,400	147,300	149,500
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	13.73%	12.78%	12.78%	12.78%	12.78%	12.78%	12.78%
CPI (Fiscal Year)	1.0%	2.1%	2.3%	2.5%	2.6%	2.8%	3.0%
Investment Income Yield	0.0026	0.0085	0.018	0.0325	0.04	0.045	0.0475
BEGINNING FUND BALANCE	7,553,520	2,599,830	3,105,250	1,763,320	1,055,890	1,554,400	2,483,020
REVENUES							
Taxes	6,046,360	6,110,580	6,258,580	6,542,260	6,831,930	7,267,980	7,761,920
Charges For Services	9,500,000	10,298,000	10,767,940	11,106,580	11,328,710	11,555,280	11,786,390
Fines & Forfeitures	2,589,290	2,812,500	2,868,750	2,926,130	2,984,650	3,044,340	3,105,230
Miscellaneous	20,000	60,000	130,000	240,000	310,000	360,000	400,000
Subtotal Revenues	18,155,650	19,281,080	20,025,270	20,814,970	21,455,290	22,227,600	23,053,540
INTERFUND TRANSFERS (Net Non-CIP)	(9,140,610)	(5,835,500)	(6,348,190)	(6,448,320)	(5,849,250)	(5,990,620)	(6,108,900)
Transfers To The General Fund	(3,585,970)	(405,650)	(282,090)	(256,840)	(259,410)	(262,010)	(264,630)
Indirect Costs	(291,580)	(250,650)	(254,300)	(256,840)	(259,410)	(262,010)	(264,630)
Repayment to General Fund	(2,645,000)	(155,000)	0	0	0	0	0
Savings Plan and MARC reductions	(551,390)	0	0	0	0	0	0
Technology Modernization CIP	(98,000)	0	(27,790)	0	0	0	0
Transfers To Special Fds: Tax Supported	(5,554,640)	(5,429,850)	(6,066,100)	(6,191,480)	(5,589,840)	(5,728,610)	(5,844,270)
To Transportation Management District	(852,350)	(812,350)	(967,350)	(967,350)	(967,350)	(967,350)	(967,350)
To Mass Transit (PVN)	(2,589,290)	(2,812,500)	(2,868,750)	(2,926,130)	(2,234,490)	(2,283,260)	(2,328,920)
To Silver Spring Urban District	(2,113,000)	(1,805,000)	(2,230,000)	(2,298,000)	(2,388,000)	(2,478,000)	(2,548,000)
TOTAL RESOURCES	16,568,560	16,045,410	16,782,330	16,129,970	16,661,930	17,791,380	19,427,660
CIP CURRENT REVENUE EXPEND.	(3,523,000)	(1,996,000)	(2,906,000)	(2,820,000)	(2,730,000)	(2,700,000)	(2,700,000)
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(10,415,780)	(10,944,160)	(10,969,357)	(10,986,695)	(11,088,441)	(11,191,204)	(11,294,991)
Retiree Health Insurance Pre-Funding	n/a	n/a	(29,900)	(36,660)	(43,750)	(51,200)	(59,020)
Debt Service: Other (Non-Tax Funds only)	0	0	(1,051,680)	(1,051,680)	(1,051,680)	(1,051,680)	(1,051,380)
Restore Personnel Costs	n/a	n/a	(13,630)	(13,630)	(13,630)	(13,630)	(13,630)
Motor Pool	n/a	n/a	(37,380)	(37,380)	(37,380)	(37,380)	(37,380)
Emergency Battery Backup in Garages	n/a	n/a	52,000	0	52,000	0	52,000
Utilities	n/a	n/a	(62,940)	(127,770)	(194,250)	(262,720)	(262,720)
Credit Card Fees for POF/PBS	n/a	n/a	(120)	(260)	(400)	(550)	(550)
Subtotal PSP Oper Budget Approp / Exp's	(10,415,780)	(10,944,160)	(12,113,007)	(12,254,075)	(12,377,531)	(12,608,364)	(12,667,671)
OTHER CLAIMS ON FUND BALANCE	(29,950)	0	0	0	0	0	0
TOTAL USE OF RESOURCES	(13,968,730)	(12,940,160)	(15,019,007)	(15,074,075)	(15,107,531)	(15,308,364)	(15,367,671)
YEAR END FUND BALANCE	2,599,830	3,105,250	1,763,320	1,055,890	1,554,400	2,483,020	4,059,990
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	15.7%	19.4%	10.5%	6.5%	9.3%	14.0%	20.9%

Assumptions:

- Property tax revenue is assumed to increase over the six years based on an improved assessable base.
- Investment income is estimated to increase over the six years based upon projected cash balance.
- Large assessable base increases are due to economic growth and new projects coming online.
- The labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY11.
- These projections are based on the Executive's Recommended Budget and include the revenue and resources assumptions of that budget. FY12-16 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
- Parking fine transfer to Mass Transit Fund increases from 75 percent to 100 percent in FY10-13.

FY11-16 PUBLIC SERVICES PROGRAM: FISCAL PLAN
WHEATON PARKING LOT DISTRICT

FISCAL PROJECTIONS	FY10 ESTIMATE	FY11 REC	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base: Real/Improved (000)	166,800	168,600	172,900	181,800	190,800	204,500	220,200
Property Tax Collection Factor: Real Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Property Tax Rate: Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base: Personal/Improved (000)	10,400	10,500	10,700	10,800	11,000	11,200	11,400
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	13.73%	12.78%	12.78%	12.78%	12.78%	12.78%	12.78%
CPI (Fiscal Year)	1.0%	2.1%	2.3%	2.5%	2.6%	2.8%	3.0%
Investment Income Yield	0.0026	0.0085	0.018	0.0325	0.04	0.045	0.0475
BEGINNING FUND BALANCE	547,010	170,250	144,090	197,000	256,950	362,460	483,150
REVENUES							
Taxes	472,350	477,230	488,980	511,110	534,070	568,370	607,430
Charges For Services	805,000	805,000	821,100	829,310	837,600	845,980	854,440
Fines & Forfeitures	520,000	585,000	596,700	602,670	608,690	614,780	620,930
Miscellaneous	2,100	4,700	6,900	11,500	17,500	22,600	26,900
Subtotal Revenues	1,799,450	1,871,930	1,913,680	1,954,590	1,997,860	2,051,730	2,109,700
INTERFUND TRANSFERS (Net Non-CIP)	(400,160)	(504,850)	(465,990)	(462,540)	(462,910)	(463,350)	(463,760)
Transfers To The General Fund	(95,840)	(82,400)	(43,540)	(40,090)	(40,460)	(40,900)	(41,310)
Indirect Costs	(43,790)	(39,110)	(39,700)	(40,090)	(40,460)	(40,900)	(41,310)
Savings Plan and MARC reductions	(38,800)	(43,290)	0	0	0	0	0
Technology Modernization CIP	(13,250)	0	(3,840)	0	0	0	0
Transfers To Special Fds: Tax Supported	(304,320)	(422,450)	(422,450)	(422,450)	(422,450)	(422,450)	(422,450)
To Mass Transit (MATS)	(12,000)	(130,130)	(130,130)	(130,130)	(130,130)	(130,130)	(130,130)
To Wheaton Urban District	(292,320)	(292,320)	(292,320)	(292,320)	(292,320)	(292,320)	(292,320)
TOTAL RESOURCES	1,946,300	1,537,330	1,591,780	1,689,050	1,791,900	1,950,840	2,129,090
CIP CURRENT REVENUE EXPEND.	(513,000)	(157,000)	(157,000)	(157,000)	(157,000)	(157,000)	(157,000)
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(1,257,440)	(1,236,240)	(1,241,800)	(1,254,210)	(1,266,460)	(1,279,430)	(1,292,220)
Retiree Health Insurance	n/a	n/a	(5,610)	(6,870)	(8,200)	(9,600)	(11,070)
Restore Personnel Costs	n/a	n/a	(1,940)	(1,940)	(1,940)	(1,940)	(1,940)
Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space	n/a	n/a	(30)	(60)	(90)	(130)	(130)
Emergency Battery Backup	n/a	n/a	20,000	0	20,000	0	20,000
Utilities	n/a	n/a	(3,520)	(7,140)	(10,870)	(14,710)	(14,710)
Motor Pool	n/a	n/a	(4,880)	(4,880)	(4,880)	(4,880)	(4,880)
Subtotal PSP Oper Budget Approp / Exp's	(1,257,440)	(1,236,240)	(1,237,780)	(1,275,100)	(1,272,440)	(1,310,690)	(1,304,950)
OTHER CLAIMS ON FUND BALANCE	(5,610)	0	0	0	0	0	0
TOTAL USE OF RESOURCES	(1,776,050)	(1,393,240)	(1,394,780)	(1,432,100)	(1,429,440)	(1,467,690)	(1,461,950)
YEAR END FUND BALANCE	170,250	144,090	197,000	256,950	362,460	483,150	667,140
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	8.7%	9.4%	12.4%	15.2%	20.2%	24.8%	31.3%

Assumptions:

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
2. Investment income is estimated to increase over the six years based upon projected cash balance.
3. The labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY11.
4. These projections are based on the Executive's Recommended Budget and include the revenue and resources assumptions of that budget. FY12-16 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.

FY11-16 PUBLIC SERVICES PROGRAM: FISCAL PLAN

DEPARTMENT OF LIQUOR CONTROL

FISCAL PROJECTIONS	FY10 ESTIMATE	FY11 Recommended	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
CPI (Fiscal Year)	1.0%	2.1%	2.3%	2.5%	2.6%	2.8%	3.0%
Investment Income Yield	0.3%	0.9%	1.8%	3.3%	4.0%	4.5%	4.8%
BEGINNING FUND BALANCE	8,793,110	1,680,060	1,606,560	6,769,680	10,934,680	15,097,430	19,258,800
REVENUES							
Licenses & Permits	1,575,000	1,575,000	1,610,440	1,649,900	1,692,800	1,740,190	1,792,390
Charges For Services	8,500	8,740	8,940	9,160	9,400	9,660	9,950
Fines & Forfeitures	220,000	220,560	225,520	231,040	237,050	243,690	251,000
Miscellaneous	64,272,430	66,486,780	69,517,340	72,702,470	76,008,230	79,450,950	83,037,250
Subtotal Revenues	66,075,930	68,291,080	71,362,240	74,592,570	77,947,480	81,444,490	85,090,590
INTERFUND TRANSFERS (Net Non-CIP)	(29,043,280)	(26,206,170)	(19,245,450)	(18,527,140)	(17,294,190)	(14,482,510)	(9,941,840)
Transfers To The General Fund	(29,043,280)	(26,206,170)	(19,245,450)	(18,527,140)	(17,294,190)	(14,482,510)	(9,941,840)
Technology Modernization CIP	(740,600)	(591,440)	(370,530)	0	0	0	0
Indirect Costs	(2,424,500)	(2,287,260)	(2,275,620)	(2,275,620)	(2,275,620)	(2,275,620)	(2,275,620)
Earning's Transfer	(25,878,180)	(23,327,470)	(16,599,300)	(16,251,520)	(15,018,570)	(12,206,890)	(7,666,220)
TOTAL RESOURCES	45,825,760	43,764,970	53,723,350	62,835,110	71,587,970	82,059,410	94,407,550
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(39,902,110)	(37,575,160)	(38,877,540)	(41,608,680)	(45,885,200)	(51,853,790)	(59,673,810)
Debt Service: Other	(3,659,530)	(4,583,250)	(6,584,130)	(6,583,300)	(6,582,000)	(6,584,630)	(6,587,750)
FFI - Retiree Health Insurance Pre-Funding			(583,120)	(714,830)	(853,130)	(998,340)	(1,150,810)
FFI - DLC Warehouse OBI's (new location)			0	(1,924,000)	(1,924,000)	(1,924,000)	(1,924,000)
FFI - Restoration of One-Time Items			(1,081,420)	(1,081,420)	(1,081,420)	(1,081,420)	(1,081,420)
FFI - Restore Personnel Costs			(626,250)	(626,250)	(626,250)	(626,250)	(626,250)
FFI - Motore Pool Rate Adjustment	n/a	0	(26,440)	(26,440)	(26,440)	(26,440)	(26,440)
FFI - Southlawn Warehouse Lease	n/a	n/a	966,090	966,090	966,090	966,090	966,060
FFI - Retail Store Lease	n/a	0	(140,860)	(301,600)	(478,190)	(671,830)	(883,830)
Subtotal PSP Oper Budget Approp / Exp's	(43,561,640)	(42,158,410)	(46,953,670)	(51,900,430)	(56,490,540)	(62,800,610)	(70,988,250)
OTHER CLAIMS ON CASH BALANCE	(584,060)	0	0	0	0	0	0
TOTAL USE OF RESOURCES	(44,145,700)	(42,158,410)	(46,953,670)	(51,900,430)	(56,490,540)	(62,800,610)	(70,988,250)
YEAR END CASH BALANCE	1,680,060	1,606,560	6,769,680	10,934,680	15,097,430	19,258,800	23,419,300
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	3.7%	3.7%	12.6%	17.4%	21.1%	23.5%	24.8%

Assumptions:

1. Fund Balance Policy= One month's Operating Expenses, One Payroll, and \$1,000,000 for Inventory in cash balance.
2. Net sales growth estimated at 4.5% per year.
3. Operating revenue growth estimated at 4.5% per year.
4. Operating budget expenditures grow with CPI.
5. The labor contract with the Municipal and County Government Employees Organization, Local 1994 expires at the end of FY11.
6. Effective FY08, financing for State transportation projects is appropriated in the Department of Liquor Control.
7. Effective FY10, financing for the warehouse relocation is appropriated in the Department of Liquor Control.

FY11-16 PUBLIC SERVICES PROGRAM: FISCAL PLAN				PRINTING & MAIL INTERNAL SERVICE FUND			
FISCAL PROJECTIONS	FY10 ESTIMATE	FY11 REC	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION	FY16 PROJECTION
ASSUMPTIONS							
CPI (Fiscal Year)	1.0%	2.1%	2.3%	2.5%	2.6%	2.8%	3.0%
Investment Income Yield	0.3%	0.9%	1.8%	3.3%	4.0%	4.5%	4.7%
BEGINNING FUND BALANCE	435,390	441,250	190,110	170,990	171,170	174,730	179,270
REVENUES							
Charges For Services	6,673,050	6,218,790	6,671,430	6,581,490	6,821,030	7,004,980	7,149,930
Miscellaneous	600	600	3,600	6,500	8,000	9,000	9,400
Subtotal Revenues	6,673,650	6,219,390	6,675,030	6,587,990	6,829,030	7,013,980	7,159,330
INTERFUND TRANSFERS (Net Non-CIP)	(279,000)	0	0	0	0	0	0
Transfers To The General Fund	(279,000)	0	0	0	0	0	0
TOTAL RESOURCES	6,830,040	6,660,640	6,865,140	6,758,980	7,000,200	7,188,710	7,338,600
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(6,092,320)	(6,470,530)	(6,517,940)	(6,727,330)	(6,954,150)	(7,203,160)	(7,476,160)
Master Lease Payments	(240,320)	0	0	240,320	240,320	240,320	559,960
Elimination of One-Time Items Recommended in FY11	0	0	70,000	70,000	70,000	70,000	70,000
Annualization of Positions Recommended in FY11		0	(31,150)	(31,150)	(31,150)	(31,150)	(31,150)
Motor Pool Rate Adjustment		0	(6,850)	(6,850)	(6,850)	(6,850)	(6,850)
Restore personnel Costs		0	(65,600)	(65,600)	(65,600)	(65,600)	(65,600)
Equipment Replacement per Schedule	n/a	n/a	(86,540)	1,540	4,000	83,000	(98,000)
Retiree Health Insurance Pre-Funding	n/a	0	(56,070)	(68,740)	(82,040)	(96,000)	(110,660)
Subtotal PSP Oper Budget Approp / Exp's	(6,332,640)	(6,470,530)	(6,694,150)	(6,587,810)	(6,825,470)	(7,009,440)	(7,158,460)
OTHER CLAIMS ON FUND BALANCE	(56,150)	0	0	0	0	0	0
TOTAL USE OF RESOURCES	(6,388,790)	(6,470,530)	(6,694,150)	(6,587,810)	(6,825,470)	(7,009,440)	(7,158,460)
YEAR END FUND BALANCE	441,250	190,110	170,990	171,170	174,730	179,270	180,140
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	6.5%	2.9%	2.5%	2.5%	2.5%	2.5%	2.5%

Assumptions:

1. Printing, Mail, and Records Management/Imaging rates are adjusted to achieve cost recovery.
2. Master Lease Payments are for capital outlay equipment purchased in FY06 and FY07. The fund reflects projected replacement costs for printing, mail, and imaging equipment.
3. Equipment associated with implementation of records management will be master leased.
4. Operating budget expenses are assumed to increase by inflation.

Notes:

1. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to usage, inflation greater than CPI, future labor agreements, and other factors not assumed here.

EMPLOYEE HEALTH BENEFITS SELF INSURANCE FUND

FY11-16 FISCAL PROJECTION							
	Estimate - FY10	Projected - FY11	Projected - FY12	Projected - FY13	Projected - FY14	Projected - FY15	Projected - FY16
BEGINNING BALANCE	28,925,990	8,042,160	7,305,930	10,298,170	11,321,000	12,453,900	13,693,860
REVENUES							
Premium Contributions	138,823,630	155,398,190	173,395,710	188,631,440	207,185,260	227,528,200	249,784,220
Premium Contributions: Retiree Insurance NDA	26,039,330	31,096,730	35,299,900	38,411,130	42,472,420	46,925,990	51,801,120
Investment Income	30,030	141,710	260,030	400,320	553,130	662,960	727,980
TOTAL REVENUES	164,892,990	186,636,630	208,955,640	227,442,890	250,210,810	275,117,150	302,313,320
TRANSFERS TO THE GENERAL FUND	(14,500,000)						
TOTAL FUNDS AVAILABLE	179,318,980	194,678,790	216,261,570	237,741,060	261,531,810	287,571,050	316,007,180
EXPENDITURES							
Claims, Premiums, & Carrier Administration	169,414,190	185,379,350	203,870,210	224,222,210	246,770,170	271,454,060	298,414,930
Actives	114,203,460	124,890,740	137,198,180	150,658,790	165,528,850	181,734,410	199,421,370
Retirees	55,210,730	60,488,610	66,672,030	73,563,420	81,241,320	89,719,650	98,993,560
In-house expenses	1,862,630	1,993,510	2,093,190	2,197,850	2,307,740	2,423,130	2,544,290
TOTAL EXPENDITURES	171,276,820	187,372,860	205,963,400	226,420,060	249,077,910	273,877,190	300,959,220
ENDING BALANCE	8,042,160	7,305,930	10,298,170	11,321,000	12,453,900	13,693,860	15,047,960
TARGET FUND BALANCE (5% OF EXPENDITURES)	8,563,840	9,368,640	10,298,170	11,321,000	12,453,900	13,693,860	15,047,960
ENDING BALANCE AS % OF EXPENDITURES	4.7%	3.9%	5.0%	5.0%	5.0%	5.0%	5.0%

MOTOR POOL FUND PROJECTION

<p><u>Assumptions:</u></p> <ol style="list-style-type: none"> 1. This projection for the Motor Pool Fund represents the County Executive's Recommended Fiscal Plan for the purchase, maintenance, and replacement of the County's fleet in light and heavy equipment and the maintenance of transit equipment and buses. 2. Fleet Management Services operates the Motor Pool Fund, an Internal Services Fund, to account for the financing of services it provides other Departments or agencies of the County on a cost reimbursement basis.
